

405. Reserve Investment Policy

Per 75 ILCS 16/40-50, the purpose of this policy is to plan for the future expenditures of the Tolono Public Library District's investments. The plan shall be for the expansion and improvement of library service by the development of a modern comprehensive library facility through expert studies and/or consultants, purchase of real estate site for buildings, construction of facility or the remodeling, repairing, improving or addition to existing facilities or for the purchase of necessary equipment and materials for or in anticipation of such expanded library facilities or all of these objects. It being the purpose of the Board of Trustees of the Tolono Public Library District to provide within said district convenient and extensive library facilities for the use of the public.